

Learning Technologies Group Plc (Wed, Jun 26, 2024)

Buy candidate since Jun 18, 2024

Gain 1.54%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.88**

#3702/ 54252

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Learning Technologies Group Plc** stock price gained **3.76%** on the last trading day (Wednesday, 26th Jun 2024), rising from **£82.50** to **£85.60**. During the last trading day the stock fluctuated **3.79%** from a day low at **£82.60** to a day high of **£85.73**. The price has risen in 6 of the last 10 days and is up by **4.39%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 million** more shares were traded than the day before. In total, **6 million** shares were bought and sold for approximately **£554.86** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.05%** during the next 3 months and, with a 90% probability hold a price between **£74.90** and **£91.28** at the end of this 3-month period.

The **Learning Technologies Group Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£84.03** and **£82.01**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 23, 2024**, and so far it has fallen **-3.60%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£77.40** and **£75.90**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£86.20**, **£86.60** and **£88.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **£3.13 (3.79%)** between high and low. For the last week, the stock has had daily average volatility of **2.71%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Learning Technologies Group Plc** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**