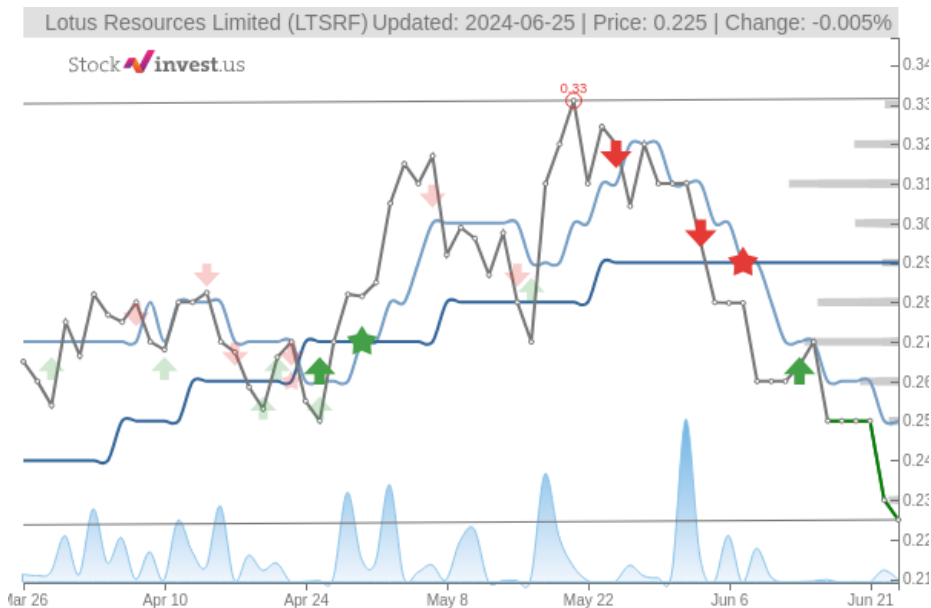


Lotus Resources Limited (Tue, Jun 25, 2024)

Sell candidate since Jun 25, 2024

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Tech commentaries:

The **Lotus Resources Limited** stock price fell by **-2.17%** on the last day (Tuesday, 25th Jun 2024) from **\$0.230** to **\$0.225**. During the last trading day the stock fluctuated **12.49%** from a day low at **\$0.225** to a day high of **\$0.253**. The price has been going up and down for this period, and there has been a **-13.46%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-63 thousand** shares and in total, **25 thousand** shares were bought and sold for approximately **\$5.63 thousand**.

Given the current horizontal trend, you can expect **Lotus Resources Limited** stock with a 90% probability to be traded between **\$0.226** and **\$0.333** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Lotus Resources Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.246** and **\$0.286**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen **-32.02%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **\$0.270**, **\$0.275** and **\$0.280**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.0281** between high and low, or **12.49%**. For the last week the stock has had daily average volatility of **3.83%**.

Lotus Resources Limited holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **High**

Evaluation: **Sell Candidate**

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