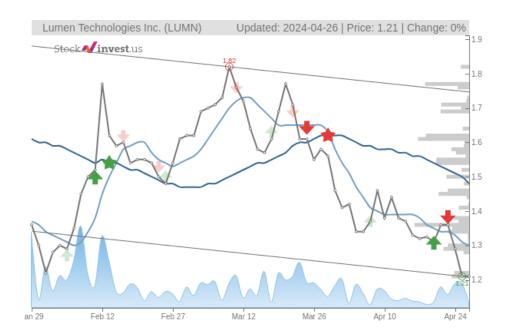
Lumen Technologies Inc. (Fri, Apr 26, 2024)

Sell candidate since Apr 23, 2024 Loss -11.03%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#18562/30083

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Sel
MACD:	Buy

Tech commentaries:

No changes to the price of Lumen Technologies stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated 4.13% from a day low at \$1.21 to a day high of \$1.26. The price has fallen in 6 of the last 10 days and is down by -12.32% for this period.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$1.21 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -7.12% during the next 3 months and, with a 90% probability hold a price between \$1.12 and \$1.62 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Thursday, April 25, 2024, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Lumen Technologies stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$1.30 and \$1.48. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at \$1.29, \$1.36 and \$1.45.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0500 between high and low, or 4.13%. For the last week, the stock has had daily average volatility of 6.30%.

Lumen Technologies holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Strong Sell Candidate