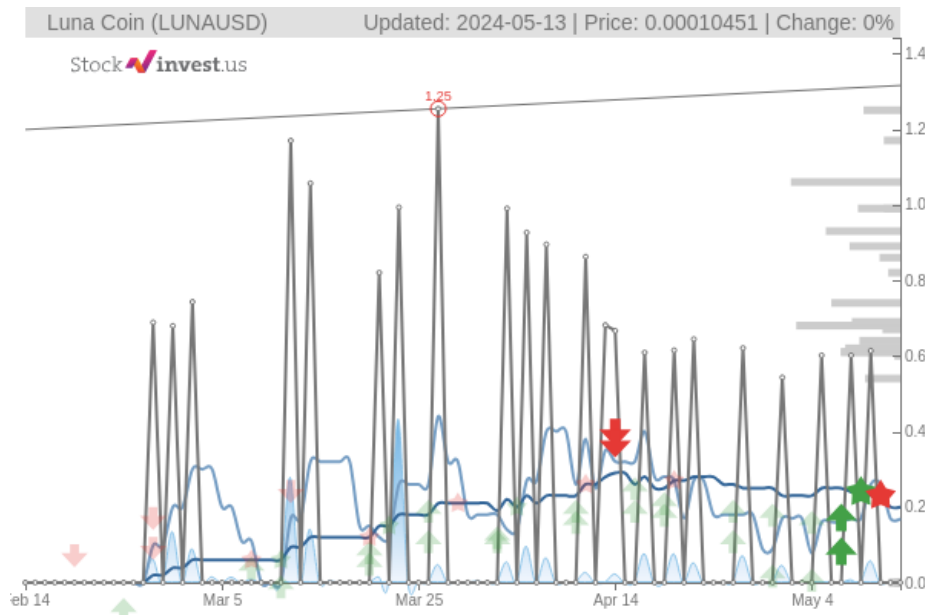


# Luna Coin (Mon, May 13, 2024)

Sell candidate since May 11, 2024

Loss -0.53%

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score: **-5.25**  
#/ 30003

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Luna Coin** cryptocurrency price fell by **-0.684%** on the last day (Monday, 13th May 2024) from **\$0.0001** to **\$0.0001**. During the last trading day the cryptocurrency fluctuated **7.46%** from a day low at **\$0.0001** to a day high of **\$0.0001**. The price has been going up and down for this period, and there has been a **-2.57%** loss for the last 2 weeks. Volume has increased on the last day by **118 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **227 thousand** shares were bought and sold for approximately **\$23.73**.

Given the current short-term trend, the cryptocurrency is expected to rise **9.73%** during the next 3 months and, with a 90% probability hold a price between **\$0.0001** and **\$1.44** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Luna Coin** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.174** and **\$0.202**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, March 27, 2024**, and so far it has fallen **-99.99%**. Further fall is indicated until a new bottom pivot has been found. **Luna Coin** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

**Luna Coin** finds support from accumulated volume at **\$0.0001** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0001**, **\$0.0001** and **\$0.0001**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.00000755** between high and low, or **7.46%**. For the last week, the cryptocurrency has had daily average volatility of **6.54%**.

The **Luna Coin** cryptocurrency holds several negative signals and despite the positive trend, we believe **Luna Coin** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: Very High**

**Evaluation: Strong Sell Candidate**

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