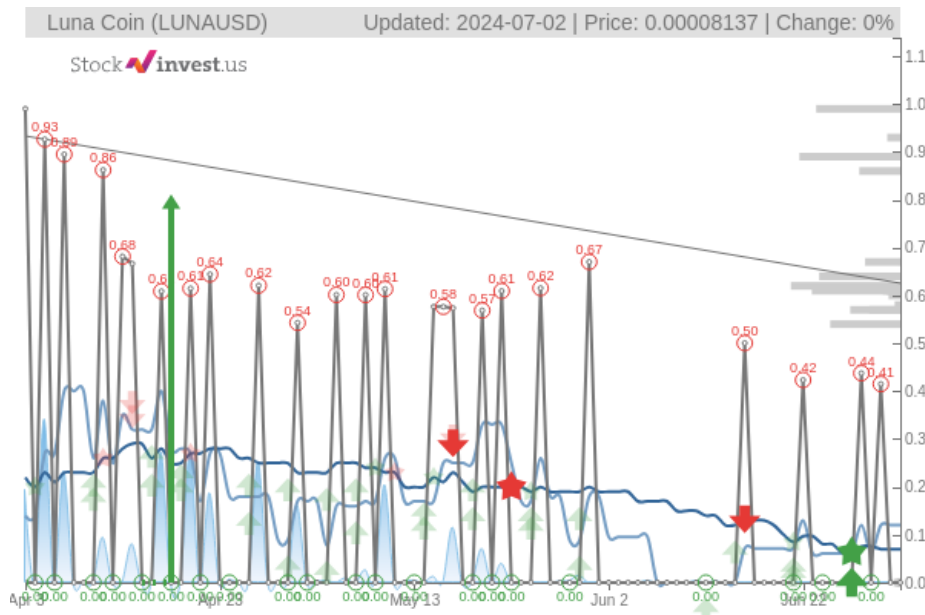


Luna Coin (Tue, Jul 02, 2024)

Sell candidate since Jul 01, 2024

Loss -0.14%

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score: **-6.48**
#/ 54200

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Luna Coin** cryptocurrency price fell by **-0.135%** on the last day (Tuesday, 2nd Jul 2024) from **\$0.00008148** to **\$0.00008137**. During the last trading day the cryptocurrency fluctuated **2.60%** from a day low at **\$0.00008** to a day high of **\$0.00008208**. The price has fallen in 6 of the last 10 days and is down by **-99.98%** for this period. Volume has increased on the last day by **534** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **903** shares were bought and sold for approximately **\$0.0735**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Luna Coin** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.122** and **\$0.0700**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Sunday, June 30, 2024**, and so far it has fallen -99.98%. Further fall is indicated until a new bottom pivot has been found. **Luna Coin** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Luna Coin finds support from accumulated volume at **\$0.00008113** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.00009519**, **\$0.00009881** and **\$0.0001**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0000208** between high and low, or **2.60%**. For the last week, the cryptocurrency has had daily average volatility of **5.76%**.

Luna Coin holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

Risk: Very High

Evaluation: Strong Sell Candidate

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