## Lunyr / US Dollar (Fri, Jun 28, 2024)

Sell candidate since Jun 22, 2024 Loss -20.03%



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> score: -6-10 #/ 54216

Trend MV Long: MV Short: Volume: Buy MACD: Sell

## Tech commentaries:

The Lunyr / US Dollar cryptocurrency price fell by -16.33% on the last day (Friday, 28th Jun 2024) from \$0.0129 to \$0.0108. During the last trading day the cryptocurrency fluctuated 20.84% from a day low at \$0.0108 to a day high of \$0.0130. The price has been going up and down for this period, and there has been a -20.18% loss for the last 2 weeks. Volume has increased on the last day by 19 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 21 shares were bought and sold for approximately \$0.227.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0103 is broken, it will firstly indicate a stronger fall rate. Given the current shortterm trend, the cryptocurrency is expected to fall -10.64% during the next 3 months and, with a 90% probability hold a price between \$0.0092 and \$0.0129 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Lunyr / US Dollar cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0127 and \$0.0138. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, June 05, 2024, and so far it has fallen -27.33%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Lunyr / US Dollar gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the cryptocurrency may perform very badly in the next couple of days. On the upside the cryptocurrency meets some resistance from accumulated volume at \$0.0132, \$0.0132 and \$0.0134.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved \$0.0023 between high and low, or 20.84%. For the last week, the cryptocurrency has had daily average volatility of 7.05%.

Lunyr / US Dollar holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: Medium** 

**Evaluation: Strong Sell Candidate**