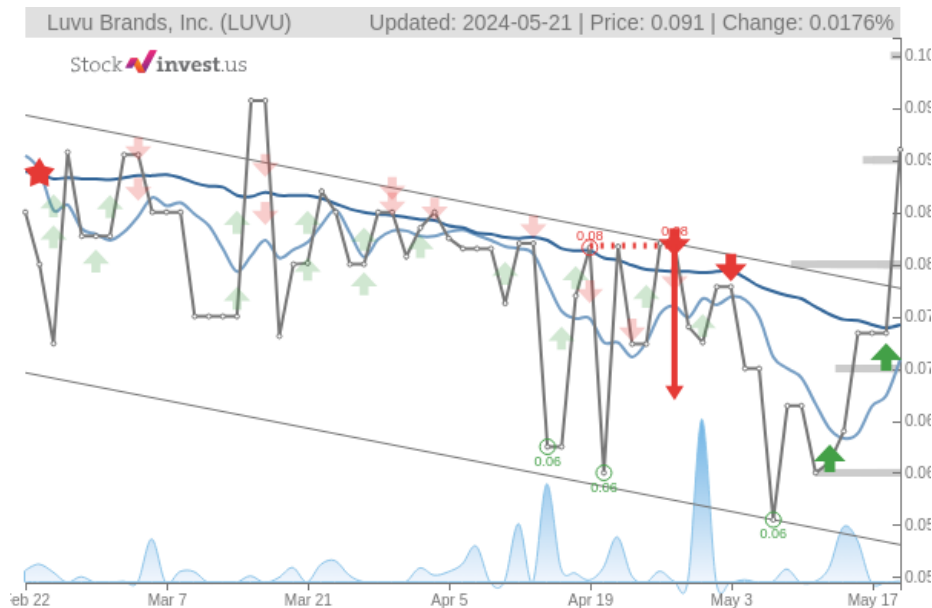


# Luvu Brands, Inc. (Tue, May 21, 2024)

Hold candidate since May 20, 2024

Gain 23.98%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0**  
#/ 29908

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Luvu Brands, Inc.** stock price gained **23.98%** on the last trading day (Tuesday, 21st May 2024), rising from **\$0.0734** to **\$0.0910**. During the last trading day the stock fluctuated **0.769%** from a day low at **\$0.0910** to a day high of **\$0.0917**. The price has risen in 5 of the last 10 days and is up by **30%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **2 thousand** shares were bought and sold for approximately **\$191.10**.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0777**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.102** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Luvu Brands, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0709** and **\$0.0742**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 08, 2024**, and so far it has risen 63.96%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Luvu Brands, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0850** and **\$0.0820**. On the upside the stock meets some resistance from accumulated volume at **\$0.0957**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0007** between high and low, or **0.769%**. For the last week, the stock has had daily average volatility of **7.11%**.

**Luvu Brands, Inc.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: High**

**Evaluation: Hold/Accumulate**

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