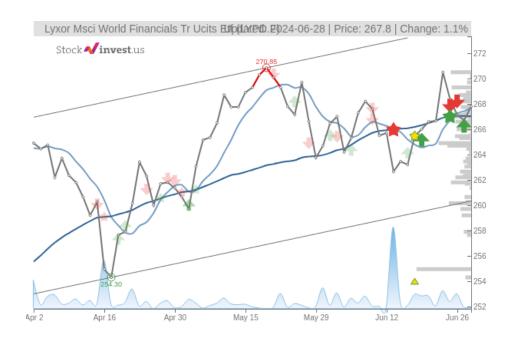
## Lyxor Msci World Financials Tr Ucits Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **1.89** 

#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

## **Tech commentaries:**

The Lyxor Msci World Financials Tr Ucits Etf ETF price gained 0.412% on the last trading day (Friday, 28th Jun 2024), rising from 266.70€ to 267.80€ During the last trading day the ETF fluctuated 0.280% from a day low at 267.80€ to a day high of 268.55€ The price has risen in 6 of the last 10 days and is up by 1.65% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 4 more shares were traded than the day before. In total, 48 shares were bought and sold for approximately 12.85€ thousand.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise 2.75% during the next 3 months and, with a 90% probability hold a price between 267.48€and 281.81€at the end of this 3-month period.

The Lyxor Msci World Financials Tr Ucits Etf ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 267.69€ and 267.02€ A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Lyxor Msci World Financials Tr Ucits Etf has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, May 20, 2024, and so far it has fallen -1.13%. Further fall is indicated until a new bottom pivot has been found.

Lyxor Msci World Financials Tr Ucits Etf finds support from accumulated volume at 264.90€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 268.20€ 269.30€ and 270.50€

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved 0.750€ between high and low, or 0.280%. For the last week the ETF has had daily average volatility of 0.798%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Lyxor Msci World Financials Tr Ucits Etf** ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Buy candidate.

Risk: Low

**Evaluation: Buy Candidate**