

Lonza Group Ltd (Fri, May 03, 2024)

Sell candidate since May 02, 2024

Gain 1.36%

StockInvest.us
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score: **-3.72**
#17200/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Lonza Group Ltd** stock price gained **1.36%** on the last trading day (Friday, 3rd May 2024), rising from **\$56.64** to **\$57.41**. During the last trading day the stock fluctuated **0.89%** from a day low at **\$57.33** to a day high of **\$57.84**. The price has been going up and down for this period, and there has been a 4.1% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **23 thousand** shares were bought and sold for approximately **\$1.33 million**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.35%** during the next 3 months and, with a 90% probability hold a price between **\$63.91** and **\$73.94** at the end of this 3-month period.

There are mixed signals in the stock today. The **Lonza Group Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$57.75**. On a fall, the stock will find some support from the short-term average at **\$56.58**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -6.62%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Lonza Group Ltd** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$54.09** and **\$51.32**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$58.72**, **\$59.43** and **\$59.91**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.510** between high and low, or **0.89%**. For the last week, the stock has had daily average volatility of **1.31%**.

Lonza Group Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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