

# Lifezone Metals Limited (Fri, May 17, 2024)

Sell candidate since May 02, 2024

Gain 6.51%

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score: **-3.40**  
#15896/ 29923

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Lifezone Metals Limited** stock price gained **4.05%** on the last trading day (Friday, 17th May 2024), rising from **\$6.92** to **\$7.20**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **6.96%** from a day low at **\$6.75** to a day high of **\$7.22**. The price has risen in 6 of the last 10 days and is up by **1.12%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **9 thousand** more shares were traded than the day before. In total, **110 thousand** shares were bought and sold for approximately **\$793.75 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **21.33%** during the next 3 months and, with a 90% probability hold a price between **\$7.30** and **\$10.47** at the end of this 3-month period.

There are mixed signals in the stock today. The **Lifezone Metals Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$7.31**. On a fall, the stock will find some support from the short-term average at **\$6.76**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen -12.83%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Lifezone Metals Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.72** and **\$6.61**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$7.35**, **\$7.67** and **\$7.86**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.470** between high and low, or **6.96%**. For the last week, the stock has had daily average volatility of **9.83%**.

**Lifezone Metals Limited** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Risk:** High

**Evaluation:** Sell Candidate

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