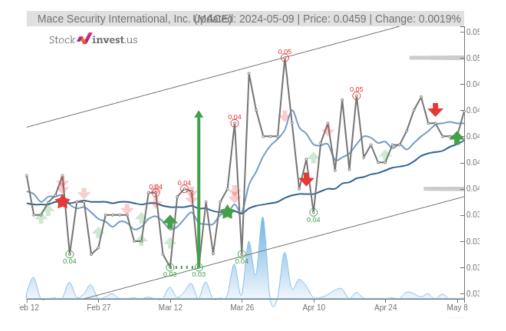
## Mace Security International, Inc. (Thu, May 09, 2024)

Buy candidate since Apr 11, 2024 Gain 5.52%

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Buy

Buy

Trend

Pivot:

Volume:

MACD:

## **Tech commentaries:**

The Mace Security International, Inc. stock price gained 4.32% on the last trading day (Thursday, 9th May 2024), rising from \$0.0440 to \$0.0459. During the last trading day the stock fluctuated 7.32% from a day low at \$0.0437 to a day high of \$0.0469. The price has risen in 4 of the last 10 days and is up by 5.88% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 10 thousand more shares were traded than the day before. In total, 10 thousand shares were bought and sold for approximately \$473.37 .

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 20.10% during the next 3 months and, with a 90% probability hold a price between **\$0.0474** and **\$0.0645** at the end of this 3-month period.

The Mace Security International, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.0450 and \$0.0437. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Mace Security International, Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, April 18, 2024, and so far it has fallen -2.55%. Further fall is indicated until a new bottom pivot has been found.

Mace Security International, Inc. finds support from accumulated volume at \$0.0450 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.0460, \$0.0488 and \$0.0500.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0032 between high and low, or 7.32%. For the last week, the stock has had daily average volatility of 2.81%.

Mace Security International, Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

## **Risk: Medium**

## **Evaluation: Hold/Accumulate**

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