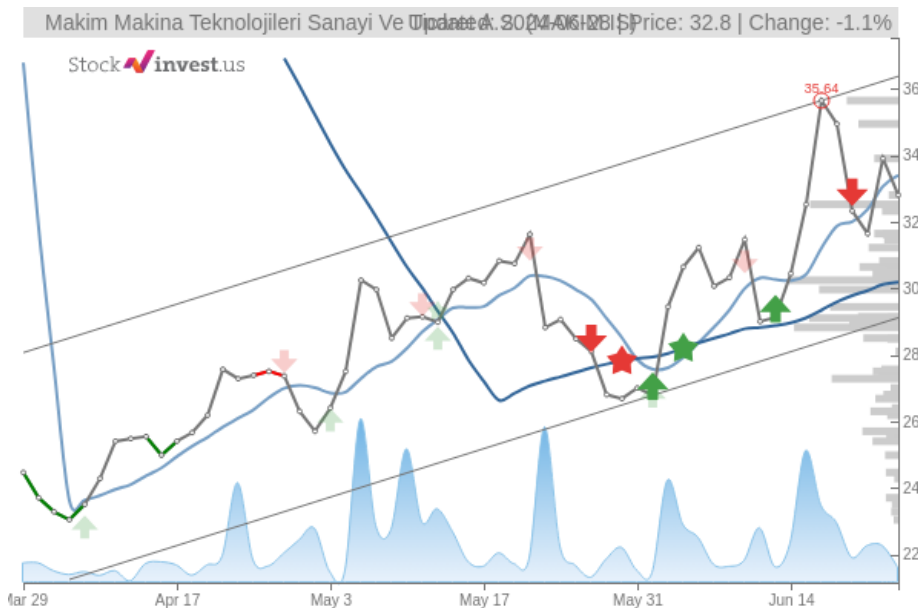


# Makim Makina Teknolojileri Sanayi Ve Ticaret A.S. (Fri, Jun 28, 2024)

Buy candidate since Jun 14, 2024

Gain 7.75%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.160**  
#13093/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Makim Makina Teknolojileri Sanayi Ve** stock price fell by **-3.24%** on the last day (Friday, 28th Jun 2024) from **TRY 33.90** to **TRY 32.80**. During the last trading day the stock fluctuated **5.62%** from a day low at **TRY 32.40** to a day high of **TRY 34.22**. The price has been going up and down for this period, and there has been a **4.26%** gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-518 thousand** shares and in total, **610 thousand** shares were bought and sold for approximately **TRY 20.02** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **29.59%** during the next 3 months and, with a 90% probability hold a price between **TRY 37.73** and **TRY 47.13** at the end of this 3-month period.

The **Makim Makina Teknolojileri Sanayi Ve** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 33.39**. On a fall, the stock will find some support from the long-term average at approximately **TRY 30.18**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen **-7.97%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 30.24** and **TRY 29.10**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 33.90**, **TRY 34.94** and **TRY 35.64**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.82** between high and low, or **5.62%**. For the last week, the stock has had daily average volatility of **8.01%**.

**Makim Makina Teknolojileri Sanayi Ve** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **High**

Evaluation: **Hold/Accumulate**

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