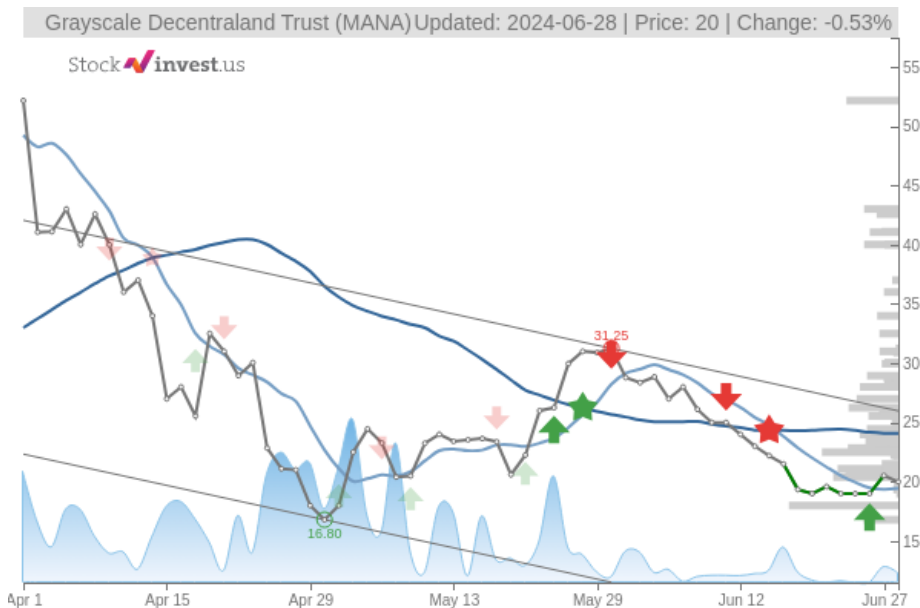


Grayscale Decentraland Trust (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

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score: **-5.76**
#/ 54216

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Grayscale Decentraland Trust** trust price fell by **-2.58%** on the last day (Friday, 28th Jun 2024) from **\$20.53** to **\$20.00**. During the last trading day the trust fluctuated **2.65%** from a day low at **\$20.00** to a day high of **\$20.53**. The price has fallen in 6 of the last 10 days and is down by **-13.04%** for this period. Volume fell on the last day along with the trust, which is actually a good sign as volume should follow the trust. On the last day, the trading volume fell by **-489** shares and in total, **814** shares were bought and sold for approximately **\$16.28** thousand.

The trust lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the trust is expected to fall **-38.22%** during the next 3 months and, with a 90% probability hold a price between **\$3.87** and **\$16.05** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the trust today. The **Grayscale Decentraland Trust** trust holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the trust giving a more negative forecast for the stock. On further gains, the trust will meet resistance from the long-term Moving Average at **\$24.09**. On a fall, the trust will find some support from the short-term average at **\$19.45**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, May 30, 2024**, and so far it has fallen **-36.00%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this trust may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Grayscale Decentraland Trust finds support from accumulated volume at **\$19.35** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$20.40**, **\$21.10** and **\$22.50**.

This trust may move very much during the day (volatility) and with periodic low trading volume this trust is considered to be "very high risk". During the last day, the trust moved **\$0.530** between high and low, or **2.65%**. For the last week the trust has had daily average volatility of **1.69%**.

Grayscale Decentraland Trust holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this trust. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this trust since the last evaluation from a Hold/Accumulate to a Strong Sell candidate.

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