

Manas Enerji Yonetimi Sanayi Ve Ticaret Anonim Sirketi (Wed, Jun 26,

Buy candidate since Jun 13, 2024

Gain 18.28%

StockInvest.us
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Vilnius, LT-01109
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Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Manas Enerji Yonetimi Sanayi Ve Ticaret** stock price gained **2.17%** on the last trading day (Wednesday, 26th Jun 2024), rising from **TRY 12.92** to **TRY 13.20**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **8.21%** from a day low at **TRY 12.54** to a day high of **TRY 13.57**. The price has risen in 6 of the last 10 days and is up by **24.29%** over the past 2 weeks. Volume fell on the last day by **-3 million** shares and in total, **9 million** shares were bought and sold for approximately **TRY 122.00 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the wide and strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **TRY 12.85**, a level that may pose a second chance to hit a runner. According to fan-theory **TRY 14.67** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Manas Enerji Yonetimi Sanayi Ve Ticaret** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 12.08** and **TRY 10.61**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 36.93%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Manas Enerji Yonetimi Sanayi Ve Ticaret finds support from accumulated volume at TRY 12.92 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.03** between high and low, or **8.21%**. For the last week, the stock has had daily average volatility of **6.32%**.

Manas Enerji Yonetimi Sanayi Ve Ticaret holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate

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