

# MAPS / US Dollar (Mon, May 06, 2024)

Sell candidate since Apr 04, 2024

Loss -34.16%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-5.27**  
#/ 30035

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **MAPS / US Dollar** cryptocurrency price gained **3.46%** on the last trading day (Monday, 6th May 2024), rising from **\$0.0175** to **\$0.0181**. During the last trading day the cryptocurrency fluctuated **6.47%** from a day low at **\$0.0177** to a day high of **\$0.0188**. The price has been going up and down for this period, and there has been a **-7.9%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **33 thousand** more shares were traded than the day before. In total, **163 thousand** shares were bought and sold for approximately **\$2.95 thousand**.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.0147** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-13.12%** during the next 3 months and, with a 90% probability hold a price between **\$0.0128** and **\$0.0303** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **MAPS / US Dollar** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **MAPS / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0188** and **\$0.0223**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, March 06, 2024**, and so far it has fallen **-52.99%**. Further fall is indicated until a new bottom pivot has been found.

**MAPS / US Dollar** finds support from accumulated volume at **\$0.0175** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0214**, **\$0.0216** and **\$0.0225**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0011** between high and low, or **6.47%**. For the last week, the cryptocurrency has had daily average volatility of **3.32%**.

**MAPS / US Dollar** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

Risk: **High**

Evaluation: **Strong Sell Candidate**

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