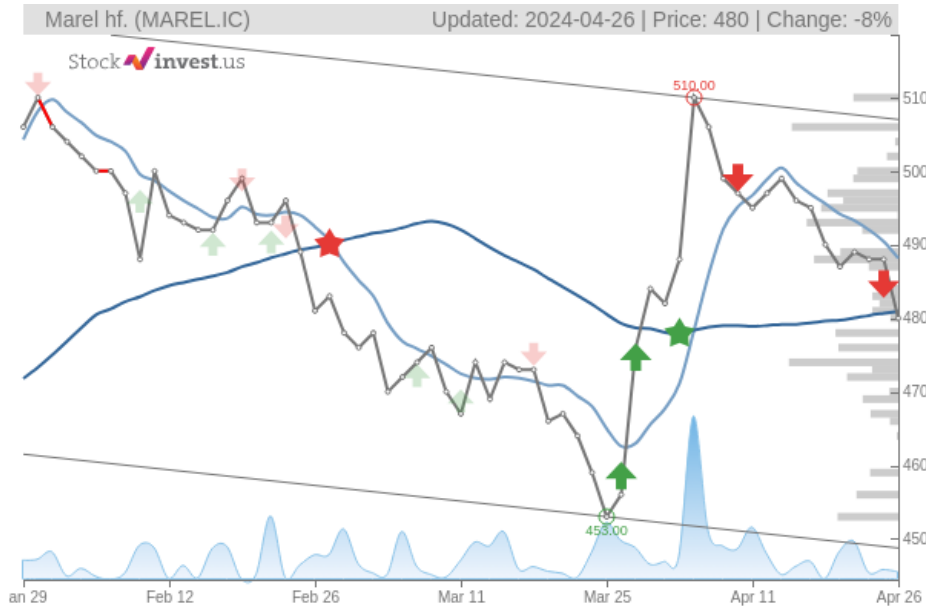


Marel hf. (Fri, Apr 26, 2024)

Sell candidate since Apr 23, 2024

Loss -1.64%

StockInvest.us
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score: **-3.20**

#16261/ 30083

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Marel hf.** stock price fell by **-1.64%** on the last day (Friday, 26th Apr 2024) from **488.00 ĩkr** to **480.00 ĩkr**. During the last trading day the stock fluctuated **1.48%** from a day low at **473.00 ĩkr** to a day high of **480.00 ĩkr**. The price has fallen in 6 of the last 10 days and is down by **-3.03%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-70 thousand** shares and in total, **302** thousand shares were bought and sold for approximately **144.76 ĩkr** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.45%** during the next 3 months and, with a 90% probability hold a price between **437.74 ĩkr** and **494.58 ĩkr** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Marel hf.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **488.14 ĩkr** and **480.94 ĩkr**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen **-5.88%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Marel hf. finds support from accumulated volume at **478.00 ĩkr** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **493.00 ĩkr**, **506.00 ĩkr** and **510.00 ĩkr**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **7.00 ĩkr** between high and low, or **1.48%**. For the last week, the stock has had daily average volatility of **1.49%**.

Marel hf. holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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