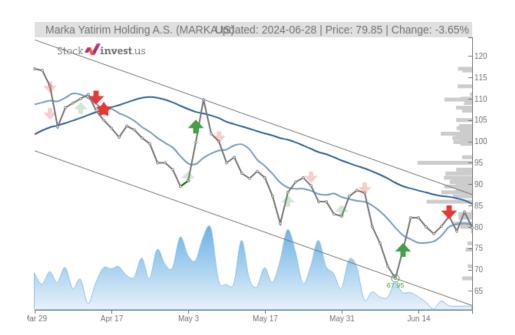
## Marka Yatirim Holding A.S. (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-2.58** 

#22225/54216

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

The Marka Yatirim Holding A.S. stock price fell by -4.37% on the last day (Friday, 28th Jun 2024) from TRY 83.50 to TRY 79.85. During the last trading day the stock fluctuated 2.00% from a day low at TRY 79.85 to a day high of TRY 81.45. The price has risen in 5 of the last 10 days and is up by 17.51% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -559 shares and in total, 48 thousand shares were bought and sold for approximately TRY 3.86 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-29.26%** during the next 3 months and, with a 90% probability hold a price between **TRY 43.58** and **TRY 61.95** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **Marka Yatirim Holding A.S.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 80.49** and **TRY 85.36**. A break-up above any of these levels will issue buy signals. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements. A buy signal was issued from a pivot bottom point on **Tuesday, June 11, 2024**, and so far it has risen 17.51%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**Marka Yatirim Holding A.S.** finds support from accumulated volume at TRY 76.15 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 85.90**, **TRY 88.10** and **TRY 95.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.60** between high and low, or **2.00%**. For the last week, the stock has had daily average volatility of **2.11%**.

**Marka Yatirim Holding A.S.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

**Evaluation: Sell Candidate**