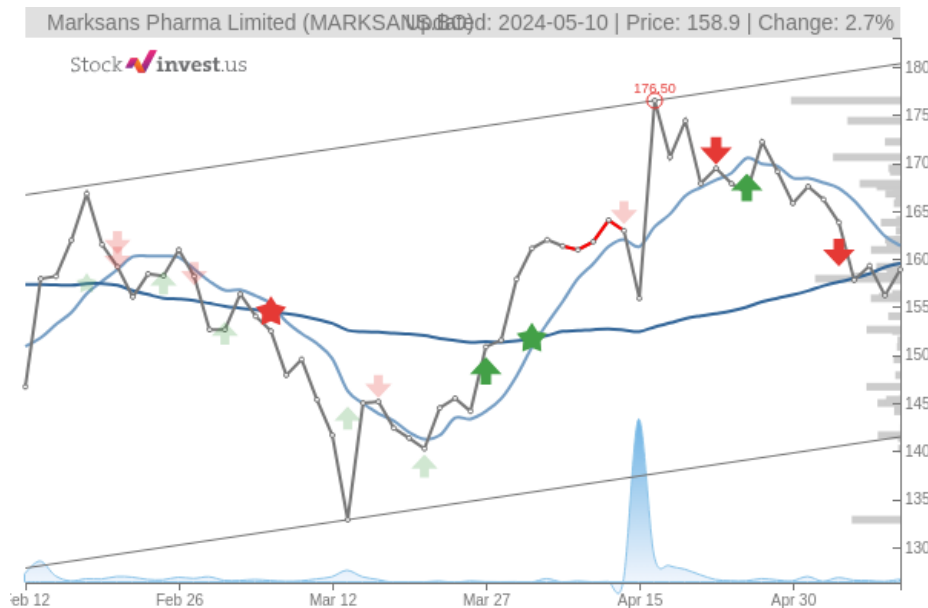


# Marksans Pharma Limited (Fri, May 10, 2024)

Sell candidate since May 09, 2024

Gain 1.73%

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Vilnius, LT-01109  
Lithuania



score: **-2.32**  
#14057/ 30015

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Marksans Pharma Limited** stock price gained **1.73%** on the last trading day (Friday, 10th May 2024), rising from **156.20** to **158.90**. During the last trading day the stock fluctuated **5.31%** from a day low at **152.40** to a day high of **160.50**. The price has fallen in 6 of the last 10 days and is down by **-4.79%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **91 thousand** more shares were traded than the day before. In total, **163 thousand** shares were bought and sold for approximately **25.90** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.20%** during the next 3 months and, with a 90% probability hold a price between **153.07** and **195.11** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Marksans Pharma Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **161.39** and **159.55**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 16, 2024**, and so far it has fallen **-9.97%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Marksans Pharma Limited** finds support from accumulated volume at **157.95** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **170.60**, **174.40** and **176.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **78.10** between high and low, or **5.31%**. For the last week, the stock has had daily average volatility of **4.61%**.

The Marksans Pharma Limited stock holds several negative signals and despite the positive trend, we believe **Marksans Pharma Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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