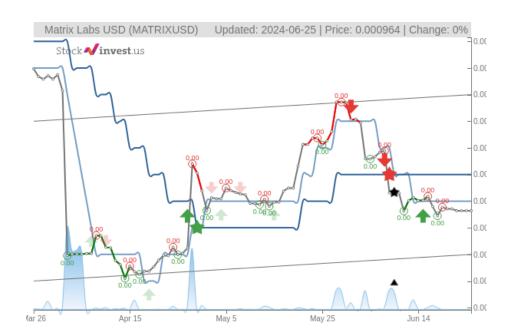
Matrix Labs USD (Tue, Jun 25, 2024)

Hold candidate since Jun 23, 2024



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> score: 0 #/ 52282

 Trend:
 Buy

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Sell

 Volume:
 Sell

 MACD:
 Buy

Tech commentaries:

No changes to the price of **Matrix Labs USD** cryptocurrency on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the cryptocurrency fluctuated **0%** from a day low at **\$0.0010** to a day high of **\$0.0010**. The price has fallen in 4 of the last 10 days and is down by **-3.89%** for this period.

The cryptocurrency lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **8.16%** during the next 3 months and, with a 90% probability hold a price between **\$0.0009** and **\$0.0015** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Matrix Labs USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0010 and \$0.0011. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday**, **June 19**, **2024**, and so far it has fallen -1.33%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at \$0.0008 and \$0.0008. On the upside the cryptocurrency meets some resistance from accumulated volume at \$0.0010, \$0.0011 and \$0.0012.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved \$0 between high and low, or 0%. For the last week the cryptocurrency has had daily average volatility of 0.145%

Matrix Labs USD holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate