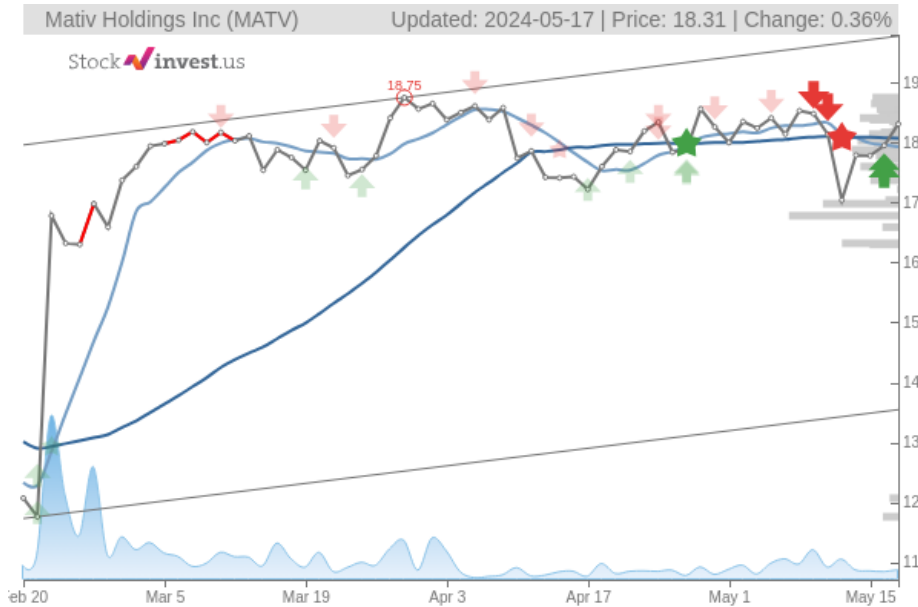


Mativ Holdings Inc (Fri, May 17, 2024)

Hold candidate since May 17, 2024

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Tech commentaries:

The **Mativ Holdings Inc** stock price gained **2.01%** on the last trading day (Friday, 17th May 2024), rising from **\$17.95** to **\$18.31**. During the last trading day the stock fluctuated **2.20%** from a day low at **\$17.92** to a day high of **\$18.31**. The price has been going up and down for this period, and there has been a 0.38% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **19 thousand** more shares were traded than the day before. In total, **233 thousand** shares were bought and sold for approximately **\$4.26 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.10%** during the next 3 months and, with a 90% probability hold a price between **\$14.91** and **\$21.77** at the end of this 3-month period.

The **Mativ Holdings Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$17.93** and **\$18.07**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen -2.35%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$16.98** and **\$16.78**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$18.38**, **\$18.41** and **\$18.65**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.395 (2.20%)** between high and low. For the last week, the stock has had daily average volatility of **3.81%**.

Mativ Holdings Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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