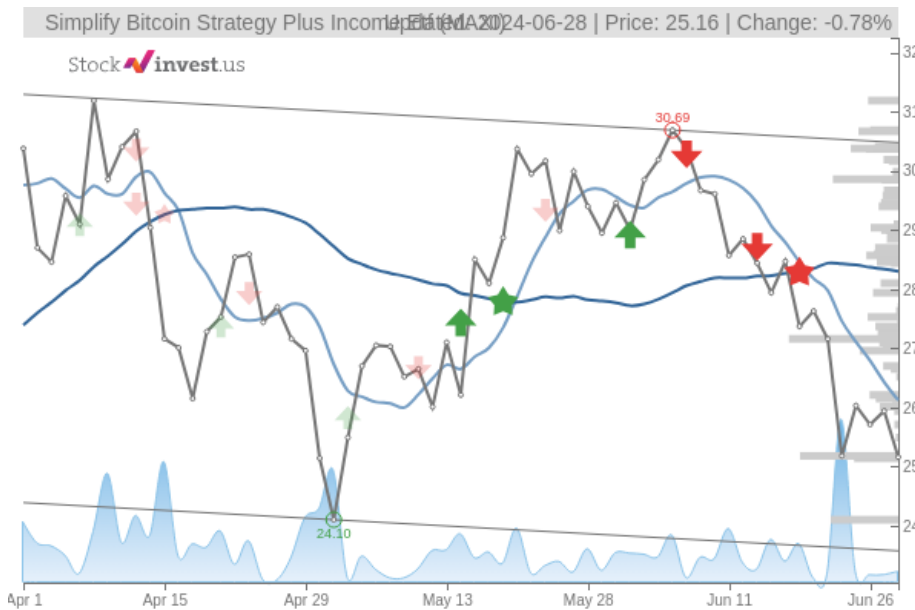


# Simplify Bitcoin Strategy Plus Income Etf (Fri, Jun 28, 2024)

Sell candidate since Jun 18, 2024 Loss -8.07%

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score: **-4.08**  
#26469/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Simplify Bitcoin Strategy Plus Income** ETF price fell by **-3.01%** on the last day (Friday, 28th Jun 2024) from **\$25.94** to **\$25.16**. During the last trading day the ETF fluctuated **3.74%** from a day low at **\$25.16** to a day high of **\$26.10**. The price has fallen in 6 of the last 10 days and is down by **-11.53%** for this period. Volume has increased on the last day by **1 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **9 thousand** shares were bought and sold for approximately **\$221.61** thousand.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-2.61%** during the next 3 months and, with a 90% probability hold a price between **\$22.96** and **\$29.68** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Simplify Bitcoin Strategy Plus Income** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$26.12** and **\$28.30**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 05, 2024**, and so far it has fallen **-18.02%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Simplify Bitcoin Strategy Plus Income** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**Simplify Bitcoin Strategy Plus Income** finds support from accumulated volume at **\$25.14** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$25.18**, **\$27.16** and **\$29.86**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.94** between high and low, or **3.74%**. For the last week, the ETF has had daily average volatility of **3.07%**.

**Simplify Bitcoin Strategy Plus Income** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Medium**

Evaluation: **Sell Candidate**

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