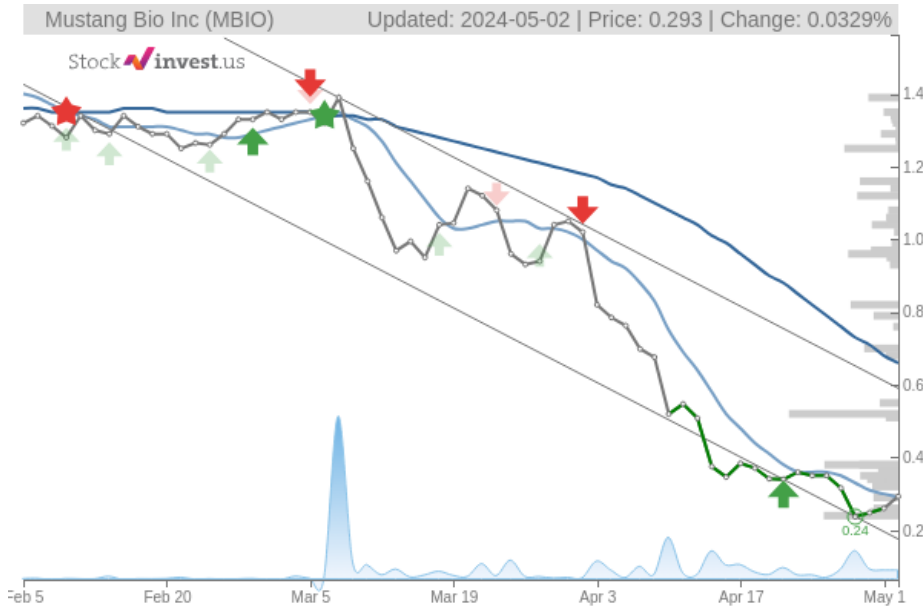


Mustang Bio Inc (Thu, May 02, 2024)

Sell candidate since Mar 08, 2024

Loss -76.56%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-4.18**

#/ 30045

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Mustang Bio Inc** stock price gained **12.65%** on the last trading day (Thursday, 2nd May 2024), rising from **\$0.260** to **\$0.293**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **11.12%** from a day low at **\$0.270** to a day high of **\$0.300**. The price has been going up and down for this period, and there has been a -21.02% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **241 thousand** shares were bought and sold for approximately **\$70.70 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-67.94%** during the next 3 months and, with a 90% probability hold a price between **\$0.0563** and **\$0.189** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **Mustang Bio Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.294** and **\$0.663**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Monday, April 29, 2024**, and so far it has risen 23.63%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Mustang Bio Inc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.260** and **\$0.248**. On the upside the stock meets some resistance from accumulated volume at **\$0.316**, **\$0.340** and **\$0.346**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0300** between high and low, or **11.12%**. For the last week, the stock has had daily average volatility of **19.78%**.

Mustang Bio Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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