Middleburg Financial Corporation (Tue, Apr 18, 2017)

Buy candidate since Apr 03, 2017

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score: **-0.330** #/ 30083

rend:	Buy
IV Long:	Buy
IV Short:	Buy
ivot:	Buy
olume:	Sell
IACD:	Sell

Tech commentaries:

No changes to the price of **Middleburg Financial Corporation** fund on the last trading day (Tuesday, 18th Apr 2017). During the last trading day the fund fluctuated **0%** from a day low at **\$40.04** to a day high of **\$40.04**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund has broken the narrow and strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at \$39.77, a level that may pose a second chance to hit a runner. According to fan-theory \$41.86 will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Middleburg Financial Corporation** fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$40.04** and **\$37.39**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday**, **March 07**, **2017**, and so far it has risen 14.24%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the fund finds support just below today's level from accumulated volume at **\$35.57** and **\$35.38**. There is no resistance from accumulated volume above today's level and given the right condition the fund may perform very well during the next couple of days.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**

Middleburg Financial Corporation holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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