## Mobile Crypto Pay Coin USD (Sat, Jun 01, 2024)

Buy candidate since May 22, 2024 Loss -2.87%



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rend:	Sell
V Long:	Buy
V Short:	Sell
ivot:	Sell
olume:	Sell
ACD:	Buy

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## **Tech commentaries:**

The **Mobile Crypto Pay Coin USD** cryptocurrency price fell by **-0.164%** on the last day (Saturday, 1st Jun 2024) from **\$0.0006** to **\$0.0006**. During the last trading day the cryptocurrency fluctuated **0.494%** from a day low at **\$0.0006** to a day high of **\$0.0006**. The price has fallen in 6 of the last 10 days and is down by **-2.87%** for this period.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-44.79%** during the next 3 months and, with a 90% probability hold a price between **\$0.00008113** and **\$0.0006** at the end of this 3-month period.

The **Mobile Crypto Pay Coin USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.0006**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.0005**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen -2.87%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0005** and **\$0.0005**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0006**, **\$0.0006** and **\$0.0006**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.000003** between high and low, or **0.494%**. For the last week the cryptocurrency has had daily average volatility of **2.65%**.

**Mobile Crypto Pay Coin USD** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

## **Risk: Very High**

## **Evaluation: Hold/Accumulate**

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