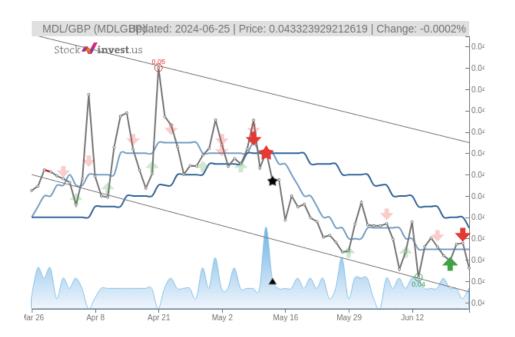
MDL/GBP (Tue, Jun 25, 2024)

Hold candidate since Jun 25, 2024



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score: **-0.713**

#/ 52282

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The MDL/GBP currency pair price fell by -0.537% on the last day (Tuesday, 25th Jun 2024) from £0.0436 to £0.0433. During the last trading day the currency pair fluctuated 0.0625% from a day low at £0.0433 to a day high of £0.0434. The price has been going up and down for this period, and there has been a -0.36% loss for the last 2 weeks. Volume has increased on the last day by 1 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 2 shares were bought and sold for approximately £0.0866.

The currency pair lies in the lower of a narrow and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at £0.0431 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the currency pair is expected to fall -2.33% during the next 3 months and, with a 90% probability hold a price between £0.0421 and £0.0434 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday**, **June 13**, **2024**, and so far it has risen 0.203%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **MDL/GBP** currency pair holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at £0.0435 and £0.0437. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **MDL/GBP** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

MDL/GBP finds support from accumulated volume at £0.0433 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at £0.0435, £0.0444 and £0.0447.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved £0.00002708 between high and low, or 0.0625%. For the last week the currency pair has had daily average volatility of 0.107%.

MDL/GBP holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this currency pair since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Low