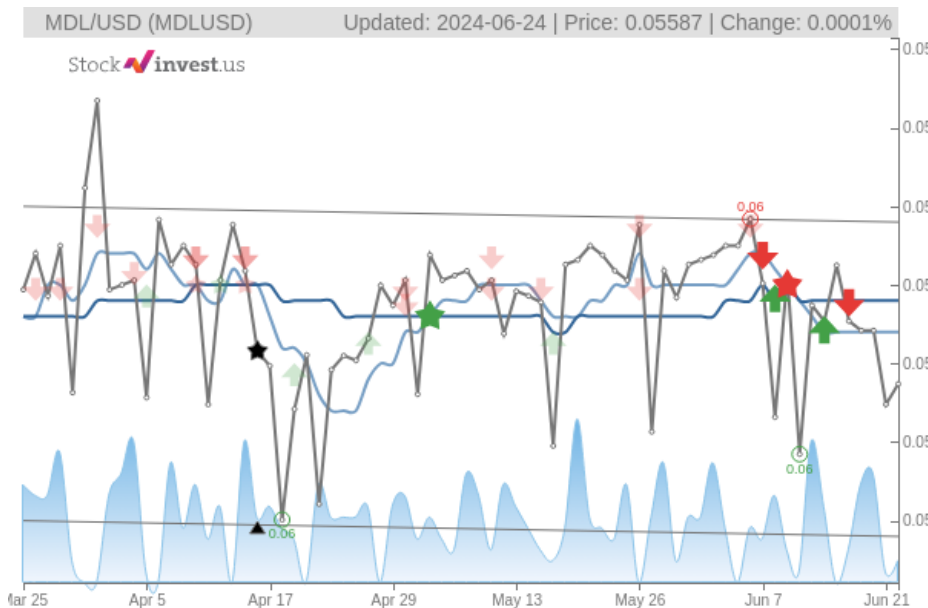


MDL/USD (Mon, Jun 24, 2024)

Sell candidate since Jun 18, 2024

Loss -0.60%

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Tech commentaries:

The **MDL/USD** currency pair price gained **0.233%** on the last trading day (Monday, 24th Jun 2024), rising from **\$0.0557** to **\$0.0559**. During the last trading day the currency pair fluctuated **0.322%** from a day low at **\$0.0559** to a day high of **\$0.0561**. The price has fallen in 5 of the last 10 days but is still up by **0.38%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1** more shares were traded than the day before. In total, **2** shares were bought and sold for approximately **\$0.112**.

The currency pair is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **MDL/USD** currency pair with a 90% probability to be traded between **\$0.0548** and **\$0.0568** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and currency pairs seldom manage to go directly from the bottom of a trend up to the top. Currency pairs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 0.81%. Further rise is indicated until a new top pivot has been found. **MDL/USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **MDL/USD** currency pair holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0562** and **\$0.0564**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

MDL/USD finds support from accumulated volume at **\$0.0557** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **\$0.0565**, **\$0.0566** and **\$0.0566**.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved **\$0.0002** between high and low, or **0.322%**. For the last week the currency pair has had daily average volatility of **1.22%**.

MDL/USD holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this currency pair.

Risk: **Low**

Evaluation: **Sell Candidate**

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