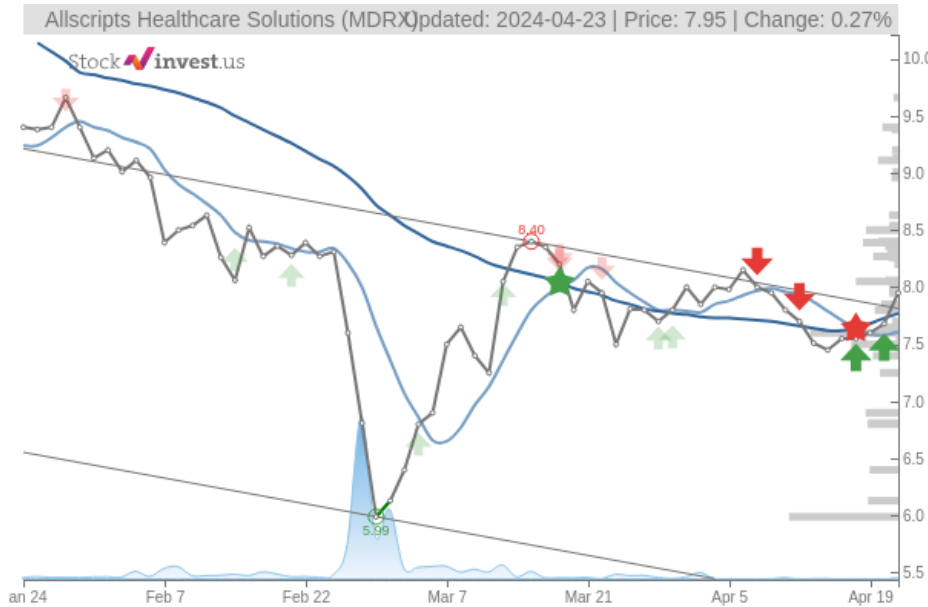


Allscripts Healthcare Solutions (Tue, Apr 23, 2024)

Hold candidate since Apr 23, 2024

StockInvest.us
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score: **0.131**

#6784/ 30106

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Allscripts Healthcare Solutions** stock price gained **3.52%** on the last trading day (Tuesday, 23rd Apr 2024), rising from **\$7.68** to **\$7.95**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.58%** from a day low at **\$7.65** to a day high of **\$8.00**. The price has fallen in 5 of the last 10 days and is down by **-0.62%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **699 thousand** more shares were traded than the day before. In total, **941 thousand** shares were bought and sold for approximately **\$7.48 million**.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$7.81**, a level that may pose a second chance to hit a runner. According to fan-theory **\$10.47** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Allscripts Healthcare Solutions** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$7.61** and **\$7.77**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, March 15, 2024**, and so far it has fallen **-5.36%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.81** and **\$6.13**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$8.05**, **\$8.39** and **\$8.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.350** between high and low, or **4.58%**. For the last week, the stock has had daily average volatility of **6.41%**.

Allscripts Healthcare Solutions holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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