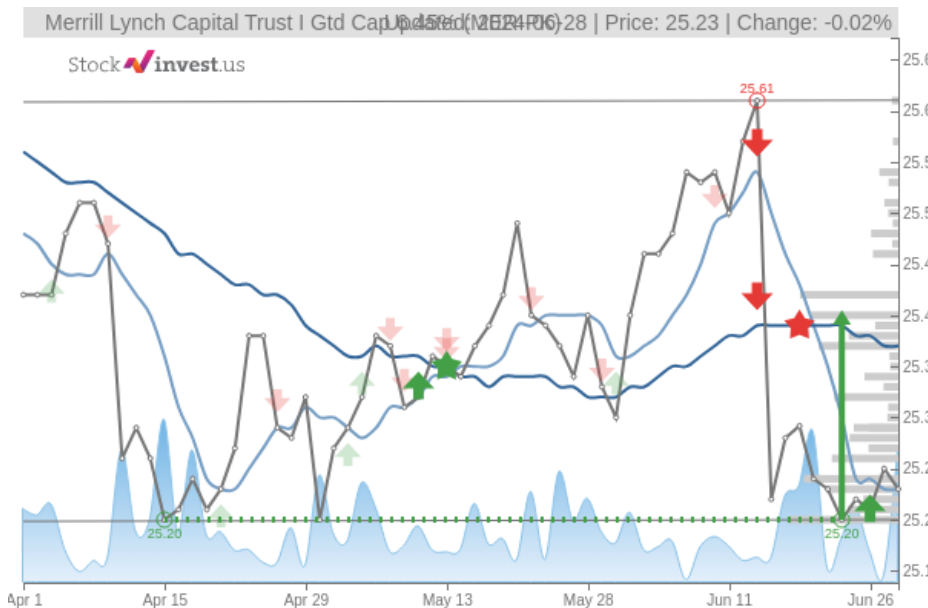


Merrill Lynch Capital Trust I Gtd Cap 6.45% (Fri, Jun 28, 2024)

Hold candidate since Jun 25, 2024

Gain 0.04%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.728**

#15107/ 54216

Trend: **Hold**
MV Long: **Sell**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Merrill Lynch Capital Trust I Gtd Cap** trust price fell by **-0.0792%** on the last day (Friday, 28th Jun 2024) from **\$25.25** to **\$25.23**. During the last trading day the trust fluctuated **0.278%** from a day low at **\$25.22** to a day high of **\$25.29**. The price has fallen in 6 of the last 10 days and is down by **-1.48%** for this period. Volume has increased on the last day by **52 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **61 thousand** shares were bought and sold for approximately **\$1.54** million.

The trust is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$25.20** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Merrill Lynch Capital Trust I Gtd Cap** trust with a 90% probability to be traded between **\$25.20** and **\$25.61** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the trust today. The **Merrill Lynch Capital Trust I Gtd Cap** trust holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the trust giving a more negative forecast for the stock. On further gains, the trust will meet resistance from the long-term Moving Average at **\$25.37**. On a fall, the trust will find some support from the short-term average at **\$25.23**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the trust should be followed more closely. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 0.119%. Further rise is indicated until a new top pivot has been found.

Merrill Lynch Capital Trust I Gtd Cap finds support from accumulated volume at **\$25.22** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$25.24**, **\$25.40** and **\$25.42**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **\$0.0700** between high and low, or **0.278%**. For the last week the trust has had daily average volatility of **0.210%**.

Merrill Lynch Capital Trust I Gtd Cap holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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