Listed Funds Trust - Roundhill Ball Metaverse ETF (Wed, May 01, 2024)

Buy candidate since Apr 22, 2024 Gain 1.98%



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score: -0.31

#8157/30053

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The Listed Funds Trust - Roundhill Ball ETF price fell by -0.337% on the last day (Wednesday, 1st May 2024) from \$11.87 to \$11.83. During the last trading day the ETF fluctuated 2.33% from a day low at \$11.78 to a day high of \$12.06. The price has been going up and down for this period, and there has been a 0.68% gain for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by -28 thousand shares and in total, 104 thousand shares were bought and sold for approximately \$1.23 million.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Listed Funds Trust - Roundhill Ball ETF with a 90% probability to be traded between \$11.23 and \$12.30 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 3.23%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Listed Funds Trust - Roundhill Ball ETF holds sell signals from both short and longterm Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$11.86 and \$12.16. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

Listed Funds Trust - Roundhill Ball finds support from accumulated volume at \$11.79 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at \$12.41, \$12.43 and \$12.48.

In general the ETF tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved \$0.275 between high and low, or 2.33%. For the last week the ETF has had daily average volatility of 1.67%.

Listed Funds Trust - Roundhill Ball holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate