## Mfa Financial, Inc. (Tue, Jul 02, 2024)

Hold candidate since Jul 02, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-0.88** 

#13998/ 54200

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The **Mfa Financial, Inc.** stock price gained **0.89%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$23.54** to **\$23.75**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **0.85%** from a day low at **\$23.55** to a day high of **\$23.75**. The price has risen in 6 of the last 10 days and is up by **1.67%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 thousand** more shares were traded than the day before. In total, **15** thousand shares were bought and sold for approximately **\$365.87** thousand.

The stock has broken the narrow and horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately. **\$23.69** is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the stock is predicted to reach **\$24.28** sometime during the next 3 months.

The **Mfa Financial**, **Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$23.55 and \$23.70. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Mfa Financial**, **Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday**, **June 20**, **2024**, and so far it has fallen -0.336%. Further fall is indicated until a new bottom pivot has been found.

**Mfa Financial, Inc.** finds support from accumulated volume at \$23.70 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$23.84**, **\$24.18** and **\$24.27**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.200** between high and low, or **0.85%**. For the last week the stock has had daily average volatility of **1.00%**.

**Mfa Financial, Inc.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate