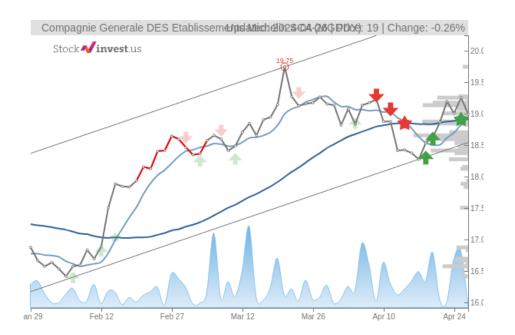
Compagnie Generale DES Etablissements Michelin SCA (Fri, Apr 26,

Buy candidate since Apr 25, 2024 Loss -1.35%



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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Sel
MACD:	Sel

Tech commentaries:

The Compagnie Generale DES Etablissements stock price fell by -1.35% on the last day (Friday, 26th Apr 2024) from \$19.26 to \$19.00. During the last trading day the stock fluctuated 1.05% from a day low at \$18.97 to a day high of \$19.17. The price has risen in 6 of the last 10 days and is up by 3.15% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -212 thousand shares and in total, 71 thousand shares were bought and sold for approximately \$1.35 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 12.90% during the next 3 months and, with a 90% probability hold a price between \$20.94 and \$23.42 at the end of this 3-month period.

The Compagnie Generale DES Etablissements stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the shortterm average is above the long-term average. On corrections down, there will be some support from the lines at \$18.93 and \$18.92. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, March 20, 2024, and so far it has fallen -3.80%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Compagnie Generale DES Etablissements finds support from accumulated volume at \$18.88 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$19.14, \$19.16 and \$19.18.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved \$0.200 between high and low, or 1.05%. For the last week the stock has had daily average volatility of 1.30%

Compagnie Generale DES Etablissements holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate