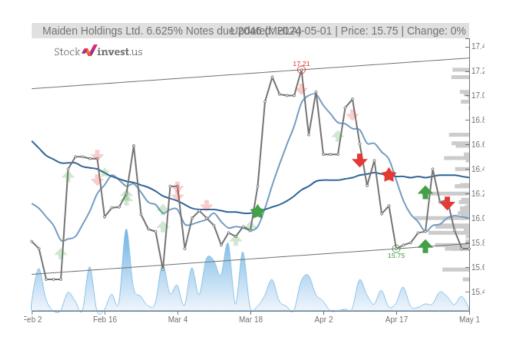
## Maiden Holdings Ltd. 6.625% Notes due 2046 (Wed, May 01, 2024)

Buy candidate since Apr 18, 2024 Loss -0.19%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -0\_9

#/ 30053

Trend: MV Long: MV Short: Buy Volume: MACD:

## **Tech commentaries:**

No changes to the price of Maiden Holdings Ltd. 6.625% Notes due ETF on the last trading day (Wednesday, 1st May 2024). During the last trading day the ETF fluctuated 0% from a day low at \$15.75 to a day high of \$15.75. The price has risen in 6 of the last 10 days.

The ETF has broken the horizontal trend down. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately \$15.79 is considered to be a "second chance" to get out before further fall. It is, however, important to note that false breaks may appear and that the price may move back into the horizontal trend. A break on increasing volume is considered to be more significant and reliable than breaks on low volume.

A buy signal was issued from a pivot bottom point on Wednesday, April 17, 2024, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Maiden Holdings Ltd. 6.625% Notes due ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$16.00 and \$16.33. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Maiden Holdings Ltd. 6.625% Notes due finds support from accumulated volume at \$15.58 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at \$15.88, \$16.00 and \$16.20.

In general the ETF tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved \$0 between high and low, or 0%. For the last week the ETF has had daily average volatility of 0.742%.

Maiden Holdings Ltd. 6.625% Notes due holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

**Evaluation: Hold/Accumulate**