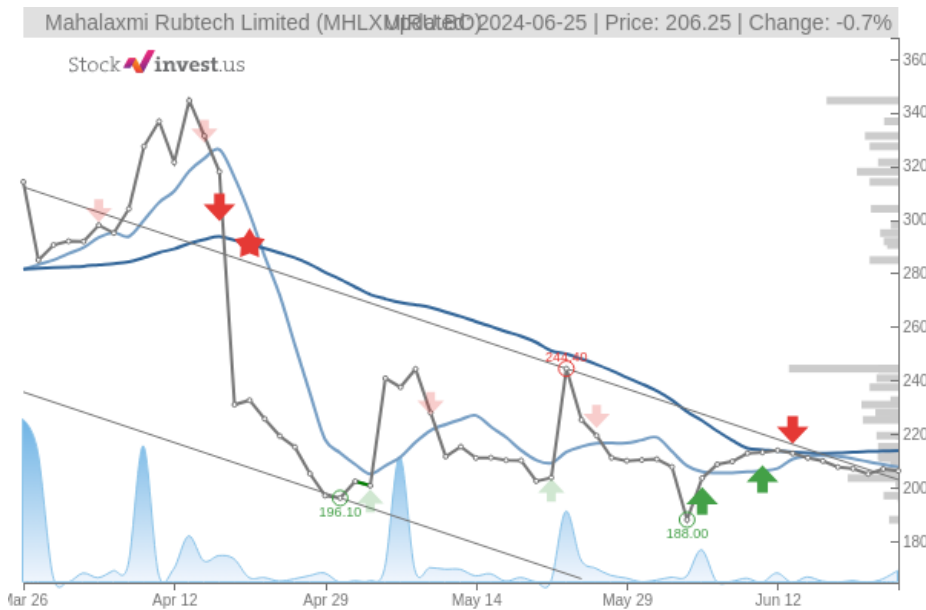


Mahalaxmi Rubtech Limited (Tue, Jun 25, 2024)

Sell candidate since Jun 13, 2024 Loss -3.06%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.82**
#22011/ 54046

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Mahalaxmi Rubtech Limited** stock price fell by **-0.338%** on the last day (Tuesday, 25th Jun 2024) from **?206.95** to **?206.25**. During the last trading day the stock fluctuated **2.73%** from a day low at **?203.00** to a day high of **?208.55**. The price has fallen in 7 of the last 10 days and is down by **-3.08%** for this period. Volume has increased on the last day by **5 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **8 thousand** shares were bought and sold for approximately **?1.55 million**.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **?202.97**, a level that may pose a second chance to hit a runner. According to fan-theory **?279.52** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

A buy signal was issued from a pivot bottom point on **Tuesday, June 04, 2024**, and so far it has risen 9.71%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Mahalaxmi Rubtech Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **?207.71** and **?213.75**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Mahalaxmi Rubtech Limited finds support from accumulated volume at **?205.20** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **?230.95**, **?237.45** and **?244.40**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?5.55** between high and low, or **2.73%**. For the last week, the stock has had daily average volatility of **4.44%**.

Mahalaxmi Rubtech Limited holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**