

# MIBR Fan Token USD (Sat, Jun 29, 2024)

Sell candidate since Jun 14, 2024

Loss -12.62%

StockInvest.us  
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score: **-5.71**  
#/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **MIBR Fan Token USD** stock price gained **2.20%** on the last trading day (Saturday, 29th Jun 2024), rising from **\$0.0765** to **\$0.0782**. During the last trading day the stock fluctuated **6.39%** from a day low at **\$0.0758** to a day high of **\$0.0807**. The price has risen in 6 of the last 10 days but is still down by **-0.05%** for this period.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-61.91%** during the next 3 months and, with a 90% probability hold a price between **\$0.0037** and **\$0.0365** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **MIBR Fan Token USD** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.0963**. On a fall, the stock will find some support from the short-term average at **\$0.0777**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, May 29, 2024**, and so far it has fallen **-47.65%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**MIBR Fan Token USD** finds support from accumulated volume at **\$0.0753** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.0834**, **\$0.0904** and **\$0.0951**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0048** between high and low, or **6.39%**. For the last week the stock has had daily average volatility of **9.04%**.

**MIBR Fan Token USD** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

Risk: **Very High**

Evaluation: **Strong Sell Candidate**

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