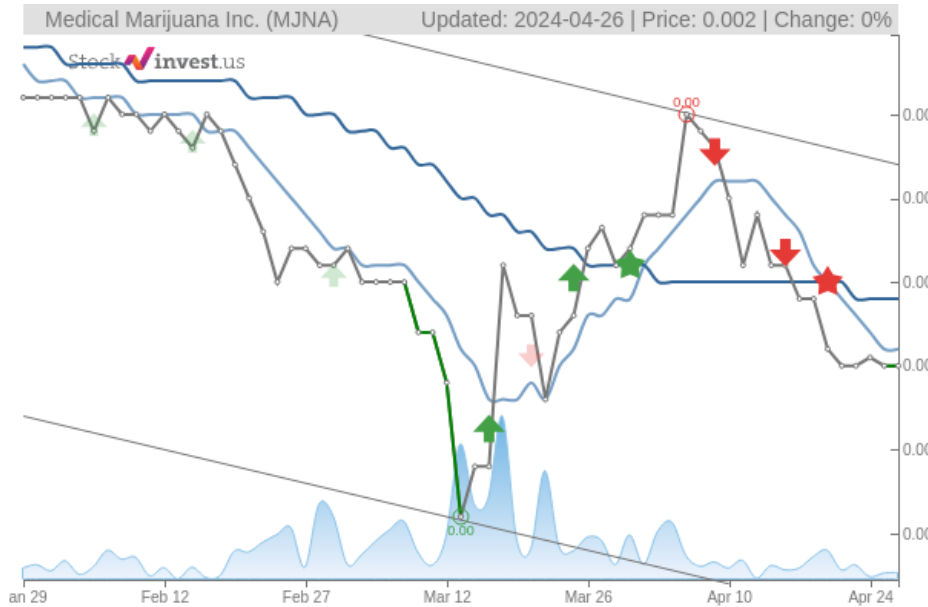


# Medical Marijuana Inc. (Fri, Apr 26, 2024)

Sell candidate since Apr 10, 2024

Loss -33.33%

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## Tech commentaries:

No changes to the price of **Medical Marijuana** stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated **16.67%** from a day low at **\$0.0018** to a day high of **\$0.0021**. The price has fallen in 5 of the last 10 days and is down by **-31.03%** for this period.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-26.89%** during the next 3 months and, with a 90% probability hold a price between **\$0.0004** and **\$0.0023** at the end of this 3-month period.

Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Medical Marijuana** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0021** and **\$0.0024**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen -42.86%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0019** and **\$0.0018**. On the upside the stock meets some resistance from accumulated volume at **\$0.0022**, **\$0.0023** and **\$0.0024**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0003** between high and low, or **16.67%**. For the last week, the stock has had daily average volatility of **13.60%**.

**Medical Marijuana** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: Very High**

**Evaluation: Strong Sell Candidate**

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