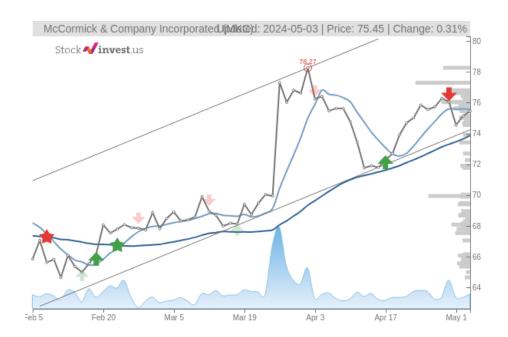
McCormick & Company Incorporated (Fri, May 03, 2024)

Buy candidate since Mar 11, 2024 Gain 7.96%



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#4826/30045

Trend:	Buy
MV Long:	Buy
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Buy

Tech commentaries:

The McCormick & Company Incorporated stock price gained 0.413% on the last trading day (Friday, 3rd May 2024), rising from \$75.14 to \$75.45. During the last trading day the stock fluctuated 1.51% from a day low at \$75.01 to a day high of \$76.15. The price has risen in 7 of the last 10 days and is up by 2.07% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 269 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately \$116.47 million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$74.24 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 16.44% during the next 3 months and, with a 90% probability hold a price between \$86.45 and \$96.17 at the end of this 3-month period.

The McCormick & Company Incorporated stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately \$75.54. On a fall, the stock will find some support from the long-term average at approximately \$73.86. A break-up through the short-term average will send a buy signal, whereas a breakdown through the longterm average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, April 02, 2024, and so far it has fallen -3.60%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$69.94 and \$68.08. On the upside the stock meets some resistance just above today's level from accumulated volume at \$76.03, \$77.30 and \$78.27.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved \$1.13 (1.51%) between high and low. For the last week, the stock has had daily average volatility of 1.60%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for McCormick & Company Incorporated stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate