

# McCormick & Company Incorporated (Fri, May 03, 2024)

Buy candidate since Mar 11, 2024

Gain 7.96%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **1.48**

#4826/ 30045

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **McCormick & Company Incorporated** stock price gained **0.413%** on the last trading day (Friday, 3rd May 2024), rising from **\$75.14** to **\$75.45**. During the last trading day the stock fluctuated **1.51%** from a day low at **\$75.01** to a day high of **\$76.15**. The price has risen in 7 of the last 10 days and is up by **2.07%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **269 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$116.47** million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$74.24** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **16.44%** during the next 3 months and, with a 90% probability hold a price between **\$86.45** and **\$96.17** at the end of this 3-month period.

The **McCormick & Company Incorporated** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$75.54**. On a fall, the stock will find some support from the long-term average at approximately **\$73.86**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 02, 2024**, and so far it has fallen **-3.60%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$69.94** and **\$68.08**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$76.03**, **\$77.30** and **\$78.27**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$1.13 (1.51%)** between high and low. For the last week, the stock has had daily average volatility of **1.60%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **McCormick & Company Incorporated** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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