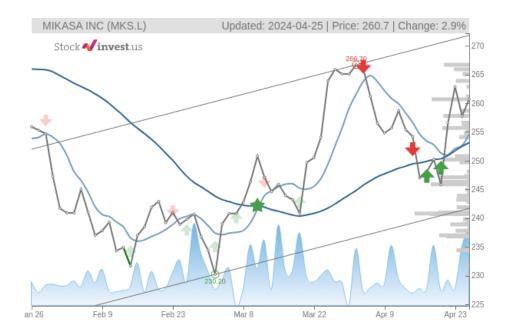
MIKASA INC (Thu, Apr 25, 2024)

Buy candidate since Apr 18, 2024 Gain 4.20%



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#1731/30092

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The MIKASA INC stock price gained 1.12% on the last trading day (Thursday, 25th Apr 2024), rising from £257.80 to £260.70. During the last trading day the stock fluctuated 2.80% from a day low at £254.00 to a day high of £261.10. The price has been going up and down for this period, and there has been a 0.77% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 6 million more shares were traded than the day before. In total, 23 million shares were bought and sold for approximately £5.96 billion.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 7.86% during the next 3 months and, with a 90% probability hold a price between £260.71 and £293.19 at the end of this 3-month period.

The MIKASA INC stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at £254.59 and £253.13. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 03, 2024, and so far it has fallen -2.25%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at £245.90 and £240.80. On the upside the stock meets some resistance just above today's level from accumulated volume at £263.90, £265.90 and £266.70.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved £7.10 between high and low, or 2.80%. For the last week, the stock has had daily average volatility of 2.70%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for MIKASA INC stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

Evaluation: Buy Candidate