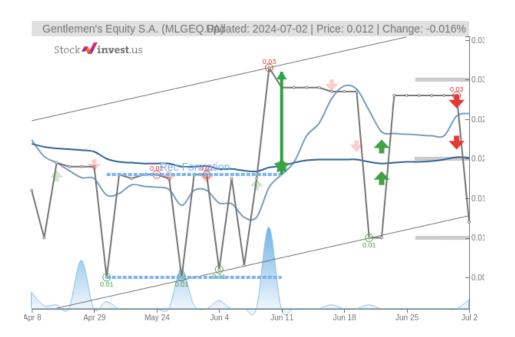
## Gentlemen's Equity S.A. (Tue, Jul 02, 2024)

Buy candidate since Jun 24, 2024 Loss -57.14%



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#/ 54200

Trend MV Long: MV Short: Volume: Buy MACD:

## **Tech commentaries:**

The Gentlemen's Equity S.A. stock price fell by -57.14% on the last day (Tuesday, 2nd Jul 2024) from 0.0280€to 0.0120€ During the last trading day the stock fluctuated 0% from a day low at 0.0120€ to a day high of 0.0120€ The price has been going up and down for this period, and there has been a -57.89% loss for the last 2 weeks. Volume has increased on the last day by 11 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 11 thousand shares were bought and sold for approximately 134.40€.

The stock has broken the very wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at 0.0128€ A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The Gentlemen's Equity S.A. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at 0.0257€ and 0.0201€ A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, July 01, 2024, and so far it has fallen -57.14%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Gentlemen's Equity S.A. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at 0.0100€. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved 0€ between high and low, or 0%. For the last week, the stock has had daily average volatility of 0%.

Gentlemen's Equity S.A. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: Very High** 

**Evaluation: Hold/Accumulate**