

Sell candidate since May 14, 2024 Loss -5.18%

score: **-4.49**
#17505/ 29917

MoonLake Immunotherapeutics (MLT) Updated: 2024-05-20 | Price: 38.66 | Change: -1.09%

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The chart displays the stock price of MoonLake Immunotherapeutics (MLT) from February 21 to May 16, 2024. The price starts at approximately 58, peaks at 62.37 in late February, and then generally declines to 38.66 by May 20. A green circle marks a local minimum at 43.78 in late March. A red star is placed at the beginning of the chart on February 21. Green and red arrows indicate specific price movements: green arrows point up at approximately Feb 25, Mar 15, Apr 15, and May 5; a red arrow points down at approximately May 10. A blue area at the bottom of the chart represents trading volume, with notable peaks in late February and late April. Two black trend lines are drawn across the chart, both showing a downward slope.

The **MoonLake Immunotherapeutics** stock price fell by **-2.74%** on the last day (Monday, 20th May 2024) from **\$39.75** to **\$38.66**. During the last trading day the stock fluctuated **3.86%** from a day low at **\$38.39** to a day high of **\$39.87**. The price has fallen in 8 of the last 10 days and is down by **-13.16%** for this period. Volume has increased on the last day by **44 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **439** thousand shares were bought and sold for approximately **\$16.96** million.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **MoonLake Immunotherapeutics** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$40.48** and **\$43.18**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen -26.18%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

MoonLake Immunotherapeutics holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

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