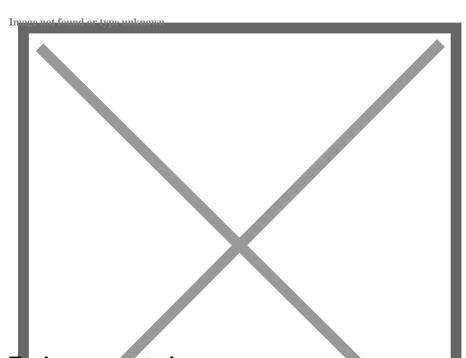
Malvern International Plc (Tue, Sep 01, 2020)

Buy candidate since May 07, 2020 Loss -84.00%



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#/ 30045

Trend MV Long: MV Short: Volume: Buy MACD:

Tech commentaries:

The Malvern International Pic stock price gained 14.29% on the last trading day (Tuesday, 1st Sep 2020), rising from £0.0014 to £0.0016. During the last trading day the stock fluctuated 0% from a day low at £0.0016 to a day high of £0.0016. The price has fallen in 5 of the last 10 days and is down by -62.79% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 17 million more shares were traded than the day before. In total, 18 million shares were bought and sold for approximately £28.74 thousand.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 4.82% during the next 3 months and, with a 90% probability hold a price between £0.0015 and £0.0018 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Malvern International Plc has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Malvern International Pic stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at £0.0039 and £0.0039. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, November 30, -1. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at £0.0015 and £0.0014. On the upside the stock meets some resistance from accumulated volume at £0.0017.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved £0 between high and low, or 0%. For the last week the stock has had daily average volatility

Malvern International Pic holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate