

Malvern International Plc (Tue, Sep 01, 2020)

Buy candidate since May 07, 2020

Loss -84.00%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

Image not found or type unknown

score: **0**
#/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Malvern International Plc** stock price gained **14.29%** on the last trading day (Tuesday, 1st Sep 2020), rising from **£0.0014** to **£0.0016**. During the last trading day the stock fluctuated **0%** from a day low at **£0.0016** to a day high of **£0.0016**. The price has fallen in 5 of the last 10 days and is down by **-62.79%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **17 million** more shares were traded than the day before. In total, **18 million** shares were bought and sold for approximately **£28.74** thousand.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.82%** during the next 3 months and, with a 90% probability hold a price between **£0.0015** and **£0.0018** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Malvern International Plc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Malvern International Plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **£0.0039** and **£0.0039**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, November 30, -1**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **£0.0015** and **£0.0014**. On the upside the stock meets some resistance from accumulated volume at **£0.0017**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**.

Malvern International Plc holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.