

MMC Sanayi Ve Ticari Yatirimlar A.S. (Fri, May 03, 2024)

Buy candidate since Apr 25, 2024

Gain 60.80%

StockInvest.us
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score: **0**
#8578/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **MMC Sanayi Ve Ticari Yatirimlar A.S.** stock price gained **9.93%** on the last trading day (Friday, 3rd May 2024), rising from **TRY 21.34** to **TRY 23.46**. It has now gained 7 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **0%** from a day low at **TRY 23.46** to a day high of **TRY 23.46**. The price has risen in 8 of the last 10 days and is up by **97.14%** over the past 2 weeks. Volume fell on the last day by **-234 thousand** shares and in total, **432 thousand** shares were bought and sold for approximately **TRY 10.14** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the very wide and strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **TRY 21.27**, a level that may pose a second chance to hit a runner. According to fan-theory **TRY 30.08** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **MMC Sanayi Ve Ticari Yatirimlar A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 17.96** and **TRY 14.91**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 99.32%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 21.34** and **TRY 19.40**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **TRY 0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **0%**.

MMC Sanayi Ve Ticari Yatirimlar A.S. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate

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