

First Trust Multi-manager Small Cap Opportunities Etf (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.253**

#8440/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **First Trust Multi-manager Small Cap** ETF price gained **0.0467%** on the last trading day (Friday, 28th Jun 2024), rising from **\$19.28** to **\$19.29**. During the last trading day the ETF fluctuated **0.467%** from a day low at **\$19.29** to a day high of **\$19.38**. The price has fallen in 6 of the last 10 days but is still up by **0.05%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **273 thousand** more shares were traded than the day before. In total, **273 thousand** shares were bought and sold for approximately **\$5.27** million.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **2.97%** during the next 3 months and, with a 90% probability hold a price between **\$18.90** and **\$20.57** at the end of this 3-month period.

The **First Trust Multi-manager Small Cap** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$19.14** and **\$19.28**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 20, 2024**, and so far it has fallen **-2.23%**. Further fall is indicated until a new bottom pivot has been found.

First Trust Multi-manager Small Cap finds support from accumulated volume at \$19.28 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$19.43**, **\$19.66** and **\$19.73**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0900** between high and low, or **0.467%**. For the last week the ETF has had daily average volatility of **0.300%**.

First Trust Multi-manager Small Cap holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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