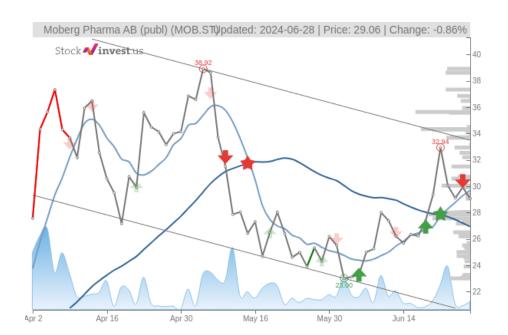
Moberg Pharma AB (publ) (Fri, Jun 28, 2024)

Buy candidate since Jun 20, 2024 Loss -1.02%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **0.05**

#9053/54216

Trend:	Sel
MV Long:	Buy
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Moberg Pharma AB (publ) stock price fell by -2.87% on the last day (Friday, 28th Jun 2024) from kr29.92 to kr29.06. During the last trading day the stock fluctuated 7.34% from a day low at kr28.06 to a day high of kr30.12. The price has been going up and down for this period, and there has been a 10.92% gain for the last 2 weeks. Volume has increased on the last day by 128 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 366 thousand shares were bought and sold for approximately kr10.64 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -20.98% during the next 3 months and, with a 90% probability hold a price between kr16.15 and kr26.47 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The Moberg Pharma AB (publ) stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately kr29.69. On a fall, the stock will find some support from the long-term average at approximately kr26.93. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, June 24, 2024, and so far it has fallen -11.78%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Moberg Pharma AB (publ) finds support from accumulated volume at kr28.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at kr34.30, kr34.34 and kr35.64.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved kr2.06 between high and low, or 7.34%. For the last week, the stock has had daily average volatility of 12.68%.

Moberg Pharma AB (publ) holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: High