

# MojoCoin USD (Fri, Jun 28, 2024)

Sell candidate since Jun 11, 2024

Loss -75.73%

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score: **-5.97**  
#/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **MojoCoin USD** cryptocurrency price fell by **-4.26%** on the last day (Friday, 28th Jun 2024) from **\$0.0003** to **\$0.0003**. During the last trading day the cryptocurrency fluctuated **19.17%** from a day low at **\$0.0003** to a day high of **\$0.0003**. The price has fallen in 7 of the last 10 days and is down by **-30.64%** for this period. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-1 thousand** shares and in total, **180 thousand** shares were bought and sold for approximately **\$52.54**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **MojoCoin USD** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.0012**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.0003**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -94.90%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the cryptocurrency may perform very badly in the next couple of days. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0003**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.000051** between high and low, or **19.17%**. For the last week the cryptocurrency has had daily average volatility of **147.46%**.

**MojoCoin USD** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

**Risk: Very High**

**Evaluation: Strong Sell Candidate**

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