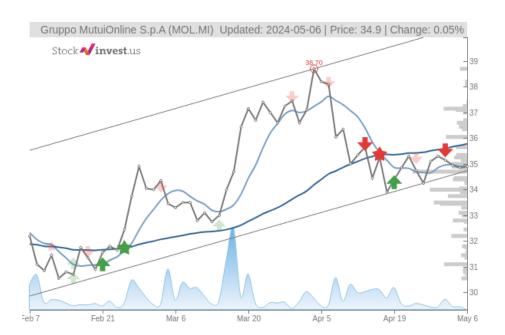
## Gruppo MutuiOnline S.p.A (Mon, May 06, 2024)

Sell candidate since Apr 16, 2024 Gain 1.31%



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#/ 30044

Trend: MV Long: MV Short: Sell Volume: Sell MACD: Buy

## **Tech commentaries:**

The Gruppo MutuiOnline S.p.A stock price gained 0.143% on the last trading day (Monday, 6th May 2024), rising from 34.85€ to 34.90€ During the last trading day the stock fluctuated 1.43% from a day low at 34.90€ to a day high of 35.40€ The price has been going up and down for this period, and there has been a 1.45% gain for the last 2 weeks. Volume fell on the last day by -3 thousand shares and in total, 2 thousand shares were bought and sold for approximately 75.73€thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 34.74€ is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 13.72% during the next 3 months and, with a 90% probability hold a price between 39.50€ and 45.95€ at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Gruppo MutuiOnline S.p.A stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 34.93€ and 35.78€ A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, April 04, 2024, and so far it has fallen -9.82%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Gruppo MutuiOnline S.p.A finds support from accumulated volume at 34.70€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 35.00€ 36.05€ and 37.15€

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved 0.500€ between high and low, or 1.43%. For the last week the stock has had daily average volatility of 3.83%.

The Gruppo MutuiOnline S.p.A stock holds several negative signals and despite the positive trend, we believe **Gruppo** MutuiOnline S.p.A will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

**Risk: Medium** 

**Evaluation: Sell Candidate**