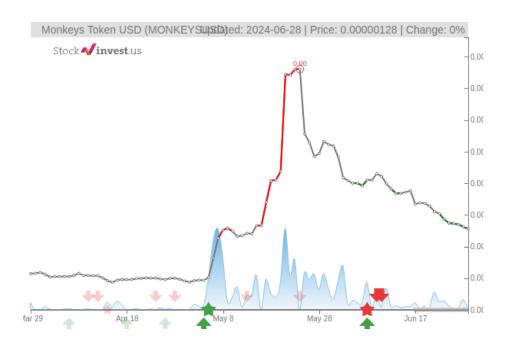
## Monkeys Token USD (Fri, Jun 28, 2024)

Sell candidate since Jun 16, 2024 Loss -31.91%



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score: -4\_4

#/ 54216

Trend MV Long: MV Short: Sell Sell Volume: Sell MACD: Sell

## Tech commentaries:

The Monkeys Token USD cryptocurrency price fell by -2.29% on the last day (Friday, 28th Jun 2024) from \$0.0000131 to \$0.00000128. It has now fallen 10 days in a row. During the last trading day the cryptocurrency fluctuated 3.94% from a day low at \$0.00000127 to a day high of \$0.00000132. The price has fallen in 10 of the last 10 days and is down by -24.26% for this period. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by -2 thousand shares and in total, 385 shares were bought and sold for approximately \$0.0005.

Given the current short-term trend, the cryptocurrency is expected to rise 76.93% during the next 3 months and, with a 90% probability hold a price between \$0.00000226 and \$0.00000807 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Monkeys Token USD cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.00000137 and \$0.00000195. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, May 24, 2024, and so far it has fallen -66.32%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Monkeys Token USD finds support from accumulated volume at \$0.00000126 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.00000131, \$0.00000133 and \$0.00000155.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved \$0.00000005 between high and low, or 3.94%. For the last week the cryptocurrency has had daily average volatility of 2.58%.

The Monkeys Token USD cryptocurrency holds several negative signals and despite the positive trend, we believe **Monkeys** Token USD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

**Risk: Very High** 

**Evaluation: Sell Candidate**