

# Blackrock MuniYield Pennsylvania Quality Fund (Wed, May 01, 2024)

Hold candidate since Apr 30, 2024

Gain 0.17%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **0.98**

#4695/ 30053

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Blackrock MuniYield Pennsylvania Quality** stock price gained **0.167%** on the last trading day (Wednesday, 1st May 2024), rising from **\$11.97** to **\$11.99**. During the last trading day the stock fluctuated **1.97%** from a day low at **\$11.90** to a day high of **\$12.13**. The price has fallen in 6 of the last 10 days and is down by **-3.31%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **20 thousand** more shares were traded than the day before. In total, **30 thousand** shares were bought and sold for approximately **\$364.20** thousand.

The stock lies in the lower part of a narrow and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$11.97 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **2.10%** during the next 3 months and, with a 90% probability hold a price between **\$12.23** and **\$12.68** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 0.167%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Blackrock MuniYield Pennsylvania Quality** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Blackrock MuniYield Pennsylvania Quality** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$12.13** and **\$12.09**. A break-up above any of these levels will issue buy signals.

**Blackrock MuniYield Pennsylvania Quality** finds support from accumulated volume at \$11.90 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$12.00**, **\$12.01** and **\$12.12**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.235** between high and low, or **1.97%**. For the last week the stock has had daily average volatility of **1.55%**.

**Blackrock MuniYield Pennsylvania Quality** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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