

# Marathon Oil Corp (Fri, May 03, 2024)

Sell candidate since Apr 22, 2024

Loss -3.76%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.66**

#13177/ 30045

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Marathon Oil Corp** stock price gained **0.0995%** on the last trading day (Friday, 3rd May 2024), rising from **£603.00** to **£603.60**. During the last trading day the stock fluctuated **2.80%** from a day low at **£599.20** to a day high of **£616.00**. The price has been going up and down for this period, and there has been a -3.08% loss for the last 2 weeks. Volume fell on the last day by **-4 million** shares and in total, **4 million** shares were bought and sold for approximately **£2.54** billion. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **£603.69**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Thursday, May 02, 2024**, and so far it has risen 0.0995%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Marathon Oil Corp** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£623.80** and **£643.34**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Marathon Oil Corp** finds support from accumulated volume at **£603.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£609.20**, **£610.00** and **£667.60**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£16.80** between high and low, or **2.80%**. For the last week, the stock has had daily average volatility of **4.49%**.

The Marathon Oil Corp stock holds several negative signals and despite the positive trend, we believe **Marathon Oil Corp** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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