MSA Safety Incorporporated (Fri, Apr 26, 2024)

Buy candidate since Apr 24, 2024 Loss -1.02%



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#3623/30083

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The MSA Safety Incorporporated stock price gained 0.0371% on the last trading day (Friday, 26th Apr 2024), rising from \$188.71 to \$188.78. During the last trading day the stock fluctuated 1.19% from a day low at \$188.49 to a day high of \$190.72. The price has fallen in 6 of the last 10 days and is down by -0.8% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 16 thousand more shares were traded than the day before. In total, 94 thousand shares were bought and sold for approximately \$17.80 million.

The stock lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$187.12 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 12.86% during the next 3 months and, with a 90% probability hold a price between \$211.19 and \$226.10 at the end of this 3-month period.

The MSA Safety Incorporporated stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$188.13 and \$188.74. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near shortterm development. A sell signal was issued from a pivot top point on Friday, April 05, 2024, and so far it has fallen -3.10%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$177.94 and \$176.48. On the upside the stock meets some resistance just above today's level from accumulated volume at \$190.92, \$193.85 and \$194.81.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$2.23 between high and low, or 1.19%. For the last week the stock has had daily average volatility of 1.48%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for MSA Safety Incorporporated stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low

Evaluation: Buy Candidate