

Misbloc / US Dollar (Sat, May 04, 2024)

Buy candidate since May 02, 2024

Loss -13.48%

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score: **1.67**
#/ 30045

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Misbloc / US Dollar** cryptocurrency on the last trading day (Saturday, 4th May 2024). During the last trading day the cryptocurrency fluctuated **3.30%** from a day low at **\$0.0010** to a day high of **\$0.0010**. The price has fallen in 5 of the last 10 days but is still up by **149.63%** over the past 2 weeks.

The cryptocurrency lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$0.0012** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the cryptocurrency is expected to fall **-11.54%** during the next 3 months and, with a 90% probability hold a price between **\$0.0003** and **\$0.0010** at the end of this 3-month period.

The **Misbloc / US Dollar** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0007** and **\$0.0005**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 02, 2024**, and so far it has fallen -13.48%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0008** and **\$0.0008**. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0012**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.000033** between high and low, or **3.30%**. For the last week the cryptocurrency has had daily average volatility of **73.80%**.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

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