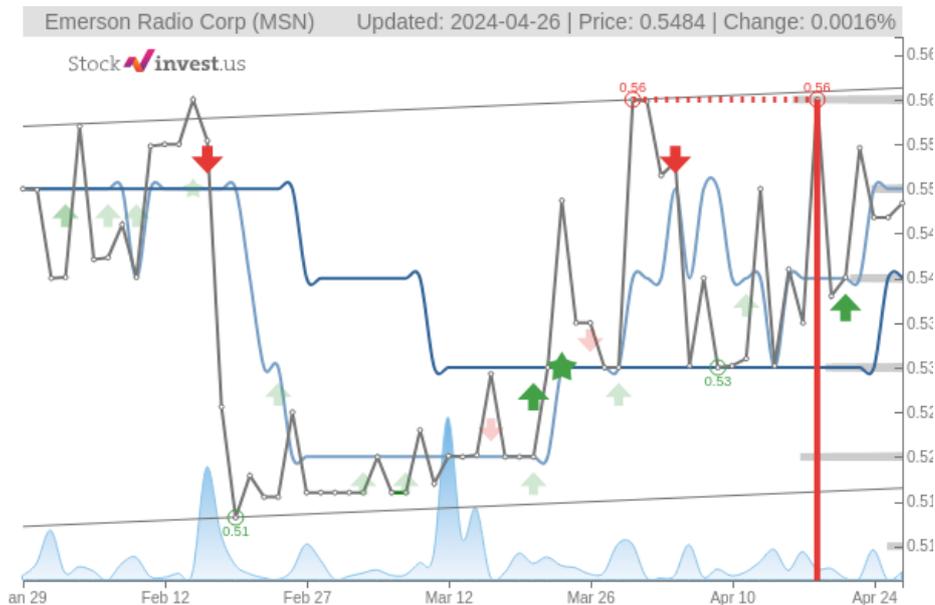


Emerson Radio Corp (Fri, Apr 26, 2024)

Buy candidate since Apr 25, 2024

Gain 0.29%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.11**
#/ 30083

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Emerson Radio Corp** stock price gained **0.293%** on the last trading day (Friday, 26th Apr 2024), rising from **\$0.547** to **\$0.548**. During the last trading day the stock fluctuated **2.96%** from a day low at **\$0.547** to a day high of **\$0.563**. The price has risen in 5 of the last 10 days but is still down by **-0.29%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **4 thousand** shares were bought and sold for approximately **\$2.08** thousand.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Emerson Radio Corp** stock with a 90% probability to be traded between \$0.520 and \$0.566 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Emerson Radio Corp** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.548** and **\$0.536**. A breakdown below any of these levels will issue sell signals. **Emerson Radio Corp** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 18, 2024**, and so far it has fallen **-2.07%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.520** and **\$0.520**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.550**, **\$0.555** and **\$0.560**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.0162 (2.96%)** between high and low. For the last week, the stock has had daily average volatility of **1.20%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Emerson Radio Corp** stock to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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